



Sales Price Escalation Addendum

The following additional provisions are attached to and hereby made a part of the Sales Contract dated
for the property known as
by and between Buyer(s),
and Seller(s).

In the event Seller receives another competing offer(s) from a qualified Buyer with terms acceptable to the Seller, and from which Seller would realize a higher net sales price (contract sales price less points to be paid by Seller and other Seller concessions) then Buyer hereby increases their offer by the amount necessary to give the Seller a net sale price that is
\$ above the net sales price in the competing offer, not to exceed a maximum contract sales price of
\$.

This additional amount shall be:
(select one) added to the Buyer’s down payment
OR
added to the Buyer’s financing amount

If another competing offer(s) contains a similar escalation clause:

Should this escalation provision be invoked, this contract shall be deemed ratified when signed by the Seller provided no changes have been made to the Sales Contract other than sales price and financing escalation as agreed to in this addendum.

Buyer and Seller agree to execute revised parts of the Contract of Sale confirming the escalated sales price and financing (if applicable) upon request by either party.

Seller shall attach to this Addendum evidence of competing offers without which, at the option of the Buyer, this Escalation Addendum is void and of no effect and the original offer will be valid.

Seller and Seller’s agent represent and warrant that all competing offers are bona fide.

Seller Date

Seller Date

Seller’s Agent Date

Buyer Date

Buyer Date